



Date: 09.11.2023

To,
The Secretary,
Listing Department,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai - 400 001

Scrip Code: 539167

Dear Sir / Madam,

With reference to the above, this is to inform you that the Board of Directors at their meeting held today i.e., 09th November, 2023 had transacted the following business:

- a) Considered, approved and took on record the Unaudited Financial Results for the quarter and half year ended 30th September, 2023.

In this regard, enclosed please find herewith the followings:

- a) Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2023 along with Limited Review Report.

The meeting commenced at 3:30 p.m. and concluded at 4.10 p.m.

For Virat Leasing Limited

Manisha Khandelwal
Company Secretary & Compliance Officer

Encl: As above

VIRAT LEASING LIMITED

Regd. Off: 1, Crooked Lane, 3rd Floor, Room No. 324, Kolkata-700069
CIN : L65910WB1984PLC098684 E-MAIL : info@vll.co.in WEBSITE : www.vll.co.in

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

(Rs. In Lakhs)

Sl. No.	Particulars	For the quarter ended			Half year ended		For the year ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operation						
	a) Interest Income	29.30	24.85	24.62	54.14	50.87	98.20
	b) Dividend	0.00	0.00	0.00	0.00	0.00	0.62
	c) Net Gain on Fair Value Change	0.00	0.00	0.00	0.00	0.00	0.00
	c) Other Operating Income	0.00	0.00	(0.35)	0.00	0.00	0.00
	Total Revenue from Operations	29.30	24.85	24.27	54.14	50.87	98.83
2	Other Income	0.00	0.00	(0.16)	0.00	0.32	0.32
3	Total Income (1+2)	29.30	24.85	24.11	54.14	51.19	99.15
4	Expenses						
	a. Finance Cost	1.07	2.24	1.59	3.31	3.16	5.28
	b. Net Loss on Fair Value Change	24.96	0.00	0.00	24.96	0.00	79.08
	c. Impairment of financial instruments	1.60	4.11	0.75	5.71	0.75	2.15
	d. Employee benefits expense	3.87	1.68	0.00	5.55	1.50	2.76
	e. Listing fees	0.00	3.84	0.00	3.84	3.54	3.54
	f. Depository charges	0.00	1.18	0.00	1.18	1.28	1.28
	g. Professional charges	2.42	0.06	0.85	2.48	1.10	2.79
	h. Office and establishment charges	0.52	0.51	0.41	1.03	0.95	1.76
	j. Depreciation	0.18	0.18	0.17	0.35	0.33	0.67
	k. Other Expenses	0.53	0.40	0.61	0.93	1.44	4.91
	Total Expenses	35.15	14.19	4.37	49.34	14.05	104.19
5	Profit / (Loss) before exceptional items and tax (3 - 4)	(5.85)	10.66	19.74	4.81	37.14	(5.05)
6	Exceptional Items-(Expense)/Income						
7	Profit / (Loss) before tax (5 ± 6)	(5.85)	10.66	19.74	4.81	37.14	(5.05)
8	Tax Expense						
	a) Current Tax	(0.92)	3.72	6.01	2.80	8.62	0.00
	b) Tax adjustment of Earlier Years	0.00	0.00	0.00	0.00	0.00	0.00
	c) Deferred Tax	(0.40)	(0.91)	(0.24)	(1.32)	0.23	(0.08)
	Total Tax Expense	(1.32)	2.80	5.77	1.48	8.85	(0.08)
9	Profit / (Loss) for the period (7 ± 8)	(4.53)	7.86	13.97	3.32	28.29	(4.97)
10	Other Comprehensive Income						
	(a) (i) Items that will not be reclassified to profit or loss	0.00	0.62	(6.42)	0.62	(8.70)	(0.86)
	(ii) Income tax relating to items that will not be reclassified to profit and loss	0.00	0.00	(1.67)	0.00	(2.26)	(1.24)
	(b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	Other Comprehensive Income (a+b)	0.00	0.62	(4.75)	0.62	(6.44)	0.38
11	Total Comprehensive Income for the period (9+10)	(4.53)	8.47	9.22	3.94	21.85	(4.59)
12	(a) Paid-up Equity Share Capital (Face Value Rs. 10/- each)	1298.05	1298.05	1298.05	1298.05	1298.05	1298.05
	(b) Other equity					308.01	281.57
13	Earnings Per Share (Not annualised)						
	(a) Basic	(0.03)	0.06	0.11	0.03	0.22	(0.04)
	(b) Diluted	(0.03)	0.06	0.11	0.03	0.22	(0.04)



For and on behalf of the Board
Virat Leasing Limited
FOR VIRAT LEASING LIMITED

Rajiv Kumar
Managing Director
DIN: 00147196

VIRAT LEASING LIMITED

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Unaudited Statement of Assets and Liabilities

1 (Rs in Lacs unless otherwise stated)

Sl. No.	Particulars	As at 30/09/2023 (Unaudited)	As at 31/03/2023 (Audited)
A	ASSETS		
1	(1) Financial Assets		
	(a) Cash & Cash Equivalent	2.93	3.23
	(b) Bank Balance other than (a) above	-	-
	(c) Receivables		
	(i) Trade receivables	21.45	13.45
	(ii) Other receivables	-	-
	(d) Loans	1094.08	985.62
	(e) Investments	540.24	603.75
	(f) Other financial assets	2.50	2.40
	Sub Total - Financial Assets	1661.20	1608.44
2	(2) Non Financial Assets		
	(a) Current tax assets (net)	12.09	14.76
	(b) Deferred tax assets (net)	22.07	20.75
	(c) Property plant and equipment	13.36	13.71
	(d) Other non-financial assets	0.15	0.15
	Sub Total - Non Financial Assets	47.67	49.37
	TOTAL - ASSETS	1708.87	1657.81
B	II. Liabilities & Equity		
1	Liabilities		
	(1) Financial Liabilities		
	(a) Payables	-	-
	(i) Trade Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	41.60	-
	(ii) Other Payables	-	-
	(a) Total outstanding dues of micro and small enterprises	-	-
	(b) Total outstanding dues of creditors other than micro and small enterprises	-	-
	(b) Borrowings (other than debt securities)	79.64	77.16
	(c) Deposits	-	-
	(d) Other financial liabilities	3.96	0.98
	Sub Total - Financial Liabilities	125.20	78.14
2	Non-financial liabilities		
	(a) Current tax liabilities	0.11	0.05
	(b) Other Non financial liabilities	-	-
	Sub Total - Non Financial Liabilities	0.11	0.05
3	Equity		
	(a) Equity Share Capital	1298.05	1298.05
	(b) Other Equity	285.51	281.57
	Total - Equity	1583.56	1579.62
	Total Liabilities and Equity	1708.87	1657.81



For and on behalf of the Board
Virat Leasing Limited

FOR VIRAT LEASING LIMITED

Rajeev Kothari
Rajeev Kothari

Managing Director
DIN: 00147196

above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings on November 09, 2023 respectively. The Statutory auditors of the Company have carried out a limited review of the results for quarter and half year ended September 30, 2023.

- 4) These Statements have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 5) The Company's Primary business segments are reflected based on the principal business carried out i.e. Investments and Finance. All other activities of the Company revolve around the main business. The risk and returns of the business of the Company is not associated with geographical segmentation, hence there is no secondary segment reporting based on geographical segmentation. As such there are no separate reportable segments as per Indian Accounting Standard "Operating Segments" (Ind AS 108).
- 6) Other Comprehensive income /(loss) represents the impact of fair valuation of non-current investments and impact of income taxes on such income /(loss). These items will not be reclassified to profit or loss.
- 7)# The figures for the quarter ended September 30, 2023 represents the balance between unaudited financials in respect of the quarter ended June 30, 2023 and unaudited year-to-date figures upto September 30, 2023 which were subjected to limited review.
- 8) The amounts reflected as "0" in the financial information are values with less than rupees one lakhs.
- 9) The previous quarter/ half year ended figures have been regrouped /reclassified, wherever found necessary, to conform to the current quarter/half year/ year end presentation.
- 10) The above unaudited Financial Results of the Company are available on the Company's website www.vll.co.in and also on the website of BSE Limited (www.bseindia.com), where the shares of the Company is listed.



Place : Kolkata
Date: 09.11.2023

For and on behalf of the Board
Virat Leasing Limited

FOR VIRAT LEASING LIMITED

Rajeev Kothari
Managing Director
Rajeev Kothari
Managing Director
DIN: 00147196



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, as amended

Review Report to the Board of Directors of Virat Leasing Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of **Virat Leasing Limited** (the 'Company') for the quarter ended September 30, 2023 and year to date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.
- 2) The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards of Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an Audit opinion.



- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the accounting principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ghosh & Basu LLP
Chartered Accountants
FRN: E300013

Manas Ghosh



Manas Ghosh
Partner
M.No. 015711

UDIN: 23015711 B4XJRU7612

Place: Kolkata
Date: 09.11.2023