

Quarterly Report on Corporate Governance

1. Name of Listed Entity: **Virat Leasing Limited** (L65910WB1984PLC098684)

2. Quarter ending: 31st March, 2016

I. Composition of Board of Directors								
Title (Mr. / Ms)	Name of the Director	PAN ^s & DIN	Category (Chairperson/Executive/Non-Executive/independent/Nominee)	Date of Appointment in the current term /cessation	Tenure*	No of Directorship in listed entities including this listed entity (Refer Regulation 25(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
1.Mr.	Rajeev Kothari	AFOPK3066K DIN-00147196	Executive Director (Managing Director)	20/03/2006		01	01	Nil
2.Mr.	Jitendra Kumar Goyal	ADPPG5884Q DIN-00468744	Non-Executive – Independent Director	22/08/2002	1 Year 6 Months	05	03	05
3. Mr.	Pradeep Kumar Agarwal	ACDPA5280B DIN-00583450	Non-Executive - Independent Director	22/08/2002	1 Year 6 Months	01	01	01
4. Mr.	Mahesh Kumar Kejriwal	AFOPK1188G DIN-07382906	Additional Director - Independent Director	09/02/2016		01	Nil	Nil
5. Ms	Pooja Agarwalla	ALBPA6562B DIN-06961133	Non-Executive Director	29/09/2014		02	03	Nil
<ul style="list-style-type: none"> Mr. Akash Shaw has resigned from the Board during the quarter. 								
<p>\$PAN number of any director would not be displayed on the website of Stock Exchange &Category of Directors means executive/non-executive/independent/nominee. if a Director fits into more than one category write all categories separating them with hyphen * to be filled only for Independent Director. Tenure would mean total period from which Independent Director is serving on Board of Directors of the listed entity in</p>								



continuity without any cooling off period.

II. Composition of Committees

Name of Committee	Name of Committee members	Category (Chairperson/Executive/Non-Executive/Independent/Nominee) [§]
1. Audit Committee	1. Mr. Pradeep Kumar Agarwal 2. Mr. Rajeev Kothari 3. Mr. Jitendra Kumar Goyal	Chairman-Non-Executive-Independent Director Executive Director Non Executive-Independent Director
2. Nomination & Remuneration Committee	1. Mr. Jitendra Kumar Goyal 2. Ms. Pooja Agarwala 3. Mr. Pradeep Kumar Agarwal	Chairman- Non-executive- Independent Director Non-Executive Director Non-Executive – Independent Director
3. Risk Management Committee(if applicable)	NA	
4. Stakeholders Relationship Committee'	1. Mr. Jitendra Kumar Goyal 2. Mr. Pradeep Kumar Agarwal 3. Ms. Pooja Agarwala	Chairman- Non-executive -Independent Director Non-Executive – Independent Director Non-Executive Director

&Category of Directors means executive/non-executive/independent/nominee. If a Director fits into more than one category write all categories separating them with hyphen

III. Meeting of Board of Directors

Date(s) of Meeting (if any) in the previous quarter	Date(s) of Meeting (if any) in the relevant quarter	Maximum gap between any two consecutive (in number of days)
14/11/2015 30/11/2015	09/02/2016	87

IV. Meeting of Committees

Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings in number of days*
08/02/2016(Audit Committee)	Yes 1.Mr. Pradeep Kumar Agarwal 2. Mr. Jitendra Kumar Goyal 3. Mr Rajeev Kothari	13/11/2015	87

* This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional

V. Related Party Transactions

Subject	Compliance status (NA)
Whether prior approval of audit committee obtained	



Whether shareholder approval obtained for material RPT	
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	

Note

1. In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A.. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
2. If status is "No" details of non-compliance may be given here.

VI. Affirmations

1. The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015
 - a. Audit Committee
 - b. Nomination & remuneration committee
 - c. Stakeholders relationship committee
 - d. Risk management committee (applicable to the top 100 listed entities)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
4. The meetings of the Board of Directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter has been placed before Board of Directors. Any comments/observations/advice of Board of Directors may be mentioned here:

Pooja Kalanouria

Name & Designation : Pooja Kalanouria

Company Secretary

I. Disclosure on website in terms of Listing Regulations		
Item	Compliance Status (Yes/No/NA)^{refer note below}	
Details of business	Yes	
Terms and conditions of appointment of independent directors	Yes	
Composition of various committees of board of directors	Yes	
Code of conduct of board of directors and senior management personnel	Yes	
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes	
Criteria of making payments to non-executive directors	Yes	
Policy on dealing with related party transactions	Yes	
Policy for determining 'material' subsidiaries		
Details of familiarization programmes imparted to independent directors	Yes	
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes	
email address for grievance redressal and other relevant details	Yes	
Financial results	Yes	
Shareholding pattern	Yes	
Details of agreements entered into with the media companies and/or their associates	NA	
New name and the old name of the listed entity	NA	
II. Annual Affirmations		
Particulars	Regulation Number	Compliance status (Yes/No/NA) refer note below
Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes
Board composition	17(1)	Yes
Meeting of Board of directors	17(2)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/compensation	17(6)	Yes



III Affirmations: The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied.

Pooja Kalanouria

Name & Designation : Pooja Kalanouria
Company Secretary